

# **Vestry/SPC Recommendations**

## **Strategic Plan Update**

October 26, 2017

### **STEWARDSHIP AND FUNDRAISING**

#### **Core Value Statement**

We aspire to be good stewards of all the gifts of time, talents, and treasures entrusted to us for building God's Kingdom. We seek to embrace the tithe as the biblical standard of giving, but we also embrace the need for supplemental fundraising activities and events to meet the diverse needs of a growing parish.

#### **Five Year Goals and Objectives:**

1. Cultivate an atmosphere of loving service to one another and to our neighbors by sharing our gifts of time, talent and treasurer.

##### **Year 1**

- a. Promote a "giving of services" standard to encourage individuals and organizations to "help out" with skills and financial support needed to advance identified church goals and /or parish projects.
  - b. Present annual "Outstanding Stewardship" awards to individuals and organizations that shared their skills, expertise, or exemplary financial support to advance identified church goals or parish projects.
2. Disclose and publicize how church resources are used to support our worship and ministries.

## **Year 1**

- a. Be transparent in all transactions.
  - b. The Treasure will present a financial report to the parish membership each quarter and an end of year report, along with the budget, for the coming year at the Annual Meeting.
3. Create a sense of personal investment and ownership in the spiritual, financial, membership, and facilities growth of our parish.

## **Year 1**

- a. Seek the support of parish membership for the achievement of community outreach goals and objectives.
  - b. Provide quarterly reports to the parish membership on progress made toward achieving community outreach goals and objectives.
  - c. Showcase personal accomplishments within the parish membership by relating them to generosity of time, talent, and treasure by individuals, families, church organizations, or ministries.
  - d. Innovate: describe return on investment; show results; show dividends.
4. Develop and implement an Annual Fundraising Plan that shows how the funds will be raised to cover the amount needed to support parish obligations beyond the anticipated revenue expected from projected giving for the coming fiscal year.

## **Year 1**

- a. The Fundraising Committee (FC) will appoint a representative to the Finance & Budgeting Committee (FBC); either the FC Chair or designee. The FC will initiate the Annual Fundraising Plan at the beginning of the Finance Committee's budgeting

process and provide input to the FBC and feedback to the FC as the annual budget evolves.

#### **Year 1**

- b. The FBC will determine the funding required to cover the cost of operations, debt service, and costs associated with the strategic plan objectives for the coming fiscal year. The FBC will compute estimated revenue from projected giving, grants, contributions from church organizations, earnings, etc. and compare the projected revenue. If there is a projected funding shortfall, the FBC, after trimming all fat from the expense projections, and the FC will develop a plan for raising the amount needed to cover the deficit. The FC will collaborate with the Strategic Planning Committee and the Church Organizations who engage in fundraising and develop a fundraising plan for referral to the Treasurer and FBC for consideration. The FC will determine the funds that each organization will be able to provide to offset the deficit. The FC will subsequently determine the balance needed through other fundraising means to balance the budget. The Treasurer and FBC will make the final adjustments and submit the recommended fiscal year budget to the Vestry.

#### **Year 1**

- c. The FC will coordinate the details of the fundraising plan with the Chairs of the participating church organizations and with the Rector and Vestry. The plan must be completed and schedules approved prior to the initiation of fundraising by any church organization.